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PUBLIC NOTICE

CAVEAT EMPTOR

WARNING AGAINST ACTS OF TRESPASS, IMPUNITY AND LAWLESSNESS!

IN REPECT OF ALL THAT PIECE AND PARCEL OF LAND COMPRISED IN AND MORE PARTICULARLY DESCRIBED AND DILEANATED ON SURVEY PLANS NUMBER ASC/LA/723A&B/92 DATED 15HT MAY, 1992, ASC/LA/335/93 AND ASC/LA/336/93 BOTH DATED 15TH MAY, 1993 AND COMPOSITE PLAN NO. ASC/025/D/LA/2012 DATED 14TH MAY, 2012, SITUATE, LYING AND BEING AT OKEGUN, IBEJU- LEKKI LOCAL GOVERNMENT AREA OF LAGOS STATE,

In re: Suit No: IKD/28/2012; BAYO ARASHI & 3 ORS. V. BASHIRUU OWUYE & 15 ORS.

We act as Solicitors to the OWUYE family of Okegun, Ibeju-Lekki local government, Lagos State, hereinafter referred to as "our Clients" and it is on their instructions that this Notice is placed.

Our attention has been drawn, to series of acts of trespass, impunity and lawlessness being perpetrated by Trespassers and those who have scant regard for the Rule of Law and Judicial process, on various portions of our Clients' Land, including but not limited to Illegal bush clearing and mounting of Notice boards, enticing innocent subscribers to

subscribe to plots of land, where the Trespassers and apparent Law Breakers, know or at least ought to know that they own NOTHING.

The attention of the Public, is hereby drawn, to the fact that the above referred Land belongs to our Clients, who have always exercised maximum right of ownership over the land, from time immemorial and their right have been further recognized and affirmed by the High Court of Lagos State in Suit No: ID/1699/95- ALHAJI SA OLUGBASA & ORS V. RASAKI OWUYE & ORS as per the Judgment of the Court (Coram: ADEBAJO J;) delivered on 3/3/2000. The above referred land is also subject of another suit, Suit No. IKD/28/2012 - ARASHI & ORS V. OWUYE & ORS pending before the High Court of Lagos State.

Unsuspecting members of the public and Trespassers are hereby warned, to immediately desist from dealing in any manner whatsoever, with any portion of our Clients' Land and to remove themselves, workmen and/or Agents and their illegal Notice Board erected unlawfully on the Land, forthwith.

In light of the above, we are constrained to WARN that anyone who purport to purchase/sell or lease any portion of the referred Land, from these trespassers and Law breakers, partakes in Lawlessness and expose themselves to severe sanction by the Court, including imprisonment for contempt. This is quite apart from the fact, that such purported Purchasers/Lessees have wasted their investment(s) as they purchase/lease NOTHIING! in the eye of the Law.

This solemn and timely WARNING should suffice for the wise.

YOU HAVE BEEN WARNED!

LAYI BABATUNDE, SAN & CO



Mutual Benefits Assurance Plc.

SUMMARY OF FINANCIAL STATEMENTS FOR THE PERIO

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

2016 2017	9 5,641 5,414 8,820) 9,594 7,802 7,111 7,318 4,429 3,373 2,142 1,697 2,087 0,0858 4,411 0,0858
Gross premium written 20.193,894 16,697,839 9,207,806 8,306 Gross premium Income 19,177,869 14,171,910 3,426,964 6,532,963 Net premium factor creaturers (3,181,541) (2,832,794) 3,426,964 6,532,963 Net premium factore 15,016,133 15,289,115 (4,101,277) 1,537,118 Net premium factore 7,462,230 480,766 480,769 480,769 7,577 Net underwriting Income 15,762,363 15,771,881 6,823,793 9,327 Net benefits and claims 7,836,454 5,980,746 3,682,287 2,222 Dicersase in life fluid 250,000 354,439 2,222 Dicersase in amuly reserve (44,228) (94,408) 1,117 2,152,564 2,11 Net under promiting the premises 12,749,937 10,372,894 3,815,344 4,34 Underwriting promiting keypandase 12,749,937 1,089,929 1,089,929 1,089,929 1,089,929 1,089,929 1,089,929 1,089,929 1,089,929 1,089,929 1,089,929	5,641 5,641 8,820 9,594 8,820 7,802 7,111 7,318 4,429 3,373 2,142 5,511 1,697 2,085 8,008 1,
2016 2017	5,414 8,820) 9,594 8,208 7,802 7,111 7,318 4,429 3,373 2,142 5,511 1,697 2,087 6,7871 7,871 4,110
2016 2017 2018	5,414 8,820) 9,594 8,208 7,802 7,111 7,318 4,429 3,373 2,142 5,511 1,697 2,087 6,7871 7,871 4,110
Premium edded to reinsurers (3,161,547) (2,832,795) (2,101,377) (1,932,795) (2,101,377) (1,932,795) (2,101,377) (1,932,795) (2,101,377) (1,932,795) (2,101,377) (1,932,795) (2,101,377) (1,932,795) (2,101,377) (1,932,795) (3,932,795) (3,932,795) (4,932	7,318 4,429 3,373 2,142 5,511 1,697 2,087 10,0858 17,871 4,110
Set premium lacome	7,318 4,429 3,373 2,142 5,511 1,697 2,085 17,871 4,110
red and commission income 746, 230 480,760 496,720 496,	7,802 7,802 7,111 7,318 4,429 3,373 2,142 5,511 1,697 2,087 10,085 10,085 10,085 17,871
No.	7,802 7,111 7,318 4,429 3,373 2,142 5,511 1,697 10,858 17,871 4,110
Decrease in anothy reserve 200,000 364,439 3624,639 3624	7,318 4,429 3,373 2,142 5,511 1,697 2,087 (0,858) 7,871 4,110
December	7,318 4,429 3,373 2,142 5,511 1,697 2,087 (0,858) 7,871 4,110
Decreasion in amulty reservery (44,228) (154,408	4,429 3,373 2,142 5,511 1,697 2,087 0,858 17,871 4,110
Index-writing expenses	4,429 3,373 2,142 5,511 1,697 2,087 0,858 17,871 4,110
Net underwriting expenses 12,749.937 10,372,894 5,815,341 4,34 Juderwriting profit 4,012,426 5,386,987 1,086,362 2,58 Profit(doss) on investment contracts 777,390 1,086,929 1 Vestream in income 2,077,657 2,467,931 1,115,155 1,15,155 Let flat valve gain on assets at FVTPL 3,282,249 974,962 1,116,006 44 Let flat valve gain on assets at FVTPL 3,282,249 977,099 1,916,006 44 Ingolive benefit expenses 1,640,423 977,009 1,916,006 44 Other management charpes (1,887,539) (2,245,044) (275,139) (1,00 Other management expenses (3,973,310) (3,039,381) (2,011,304) (1,00 Value freely expenses 174,110 104,097 (7 Result of operating activities 5,110,233 3,534,699 1,911,167 1,28 Finance costs (23,351) (50,904) (13,086) 1,911,167 1,28 Finance income tox 5,114,335 3,7	4,429 3,373 2,142 5,511 1,697 2,087 0,858 17,871 4,110
Underwriting profit	3,373 2,142 5,511 1,697 2,087 0,858 17,871 4,110
Profit(loss) or investment contracts 777.390 1,086,029 1,135.655 1,286 1,287 2,487 931 1,135.155 1,288 1,282,249 974,942 1,116,006 4,116,006 1,116	2,142 5,511 1,697 2,087 0,858 7,871 4,110
nvestment income 2,077,857 2,487,901 1,135,155 1,28 left fair value pain on assets at EVTPL 3,282,249 974,962 1,116,100 2 20her income 1,804,0423 (24,259) (210,748) 2 20her income (24,259) (23,749,04) 1,916,968 2 20her income (1,887,530) (2,245,924) (2975,139) (1,687,530) (2,945,924) (2,975,139) (1,697,530) (1,893,933) (2,911,304) (1,998,934) (2,911,304) (1,998,934) (2,911,304) (1,998,979) (2,911,304) (1,998,979) (2,911,944) (1,998,979) (2,911,944) (2	5,511 1,697 2,087 0,858 7,871 4,110
Net fair value gain on assets at FVTPL 3,282,249 747,692 1,149,000 44 100 point on assets at FVTPL 1,840,002 1,149,000 44 100 point oncome 1,840,042 3,75,009 1,516,985 44 1,887,530 (341,744) (44,765) (757,139) (1,000 point oncome) (2,245,924) (757,139) (1,000 point oncome) (1,0	5,511 1,697 2,087 0,858 7,871 4,110
Other Income 1,840,423 77,09 19,910,905 2 mpairment Charges (924,259) (313,734) (64,786) 2 imployee benefit expenses (1,887,530) (2,245,924) (975,139) (1,997,139) Other management expenses (3,973,310) (2,303,331) (2,011,304) (1,997,139) Net foreign exchange differences 104,997 (74,110) 104,997 (104,997) Result of operating activities 5,110,233 3,534,699 1,911,167 1,29 Finance costs (23,351) (50,964) (13,089) 1,911,167 1,29 Profit before incomes 27,153 270,399 7 1,98,979 1,912,143 Profit before income tax 5,114,035 3,754,054 1,988,079 1,92 Profit perspense (685,934) (141,418) (29,979) 1,92 Profit perspense (685,934) 3,612,239 1,998,200 1,08	1,697 2,087 0,858 7,871 4,110
mplamment charges (924,259) (313,744) (64,768) (46,768) imployee benefit expenses (1,887,539) (2,245,694) (975,139) (1,06 Other management expenses (3,973,310) (3,939,331) (2,245,694) (174,104) (1,087,694) Vessult foreign exchange differences 104,887 (74,110) 104,987 (7 Vessult for operating activities 5,10,233 3,534,689 1,911,167 1,28 Finance costs (23,351) (50,964) (13,068) 1,911,167 1,28 Finance income tax 5,114,035 3,764,694 1,988,079 1,28 Profit before income tax 5,114,035 3,764,694 1,988,079 1,28 Profit after tax 4,545,601 3,612,239 1,598,000 1,68	2,087 0,858 7,871 4,110
Employee benefit expenses	0,858 7,871 4,110
Other management expenses (3,973,310) (3,939,381) (2,211,304) (1,904) Value foreign exchange differences 104,867 (74,110) 104,987 (7 Result of operating activities 5,110,223 3,534,869 1,911,167 1,20 Finance costs (23,351) (50,964) (13,086) Finance scores 27,153 270,329 - Front before income tax 5,114,035 3,764,604 1,988,079 1,28 Profit before supone (685,934) (11,815) (299,975) 1,28 Profit affer tax 4,545,401 3,612,239 1,598,000 1,68	7,871
Val foreign exchange differences 104.987 774,110 104.987 77 Result of operating activities 5,110,233 3,534,689 1,911,017 1,29 Finance costs (23.351) 5,59,964) 1,911,017 1,29 Finance incomes 27.153 270,329 (13.088) Profit before income tax 5,114,035 3,764,064 1,988,079 1,988,079 1,764,074 Income lax expense (685,594) (141.815) (290,979) 1,20 Profit after tax 4,545,401 3,612,239 1,598,200 1,68	4,110
Result of operating activities 5,110,233 3,534,869 1,811,167 1,28 Finance costs (23,351) (50,964) (13,068) Finance incomes 27,153 270,329 - Profit before income tax 5,114,035 3,764,054 1,898,079 1,28 Income lax separate (685,634) (141,815) (299,879) (20,879) 72 Profit affer tax 4,548,401 3,812,239 1,598,200 1,08	
Finance costs (23.351) (59.964) (13.088	
Finance incomes 27,153 270,329 1,288,079 1,28 Profit before income tax income lax expense 5,114,035 3,754,034 1,988,079 1,28 Income lax expense (685,634) (141,815) (299,979) (20 Profit after tax 4,548,401 3,812,239 1,598,200 1,08	1,971
Profit before income tax 5,114,035 3,754,054 1,898,079 1,23 Income tax sepsers (685,634) (141,1415) (259,079) (20 Profit after tax 4,548,401 3,012,239 1,598,200 1,08	-
noome lax expense (865.634) (141.815) (299.879) (20 Profit after tax 4,548,401 3,612,239 1,598,200 1,08	4
Profit after tax 4,548,401 3,612,239 1,598,200 1,08	
The color of the c	5.567
	10,304
Profit attributable to:	
	36,304
Non-controlling interests 111,686 (30,514) -	-
	16,304
Earnings per share:	
Basic and diluted (kobo) 40 36	
Profit for the year 4,548,401 3,612,239 1,598,200 1,08	86,304
Other comprehensive income (net of tax):	
Items that may be reclassified to the profit or loss	
account in subsequent periods:	
Foreign currency translation differences 587,652 (185,811) -	(4)
Revaluation Surplus 4,023	
591,675 (185,811)	-
Other comprehensive income not to be reclassified to	
profit or loss in subsequent periods (net of tax)	
Net Revaluation gains on Equity Instruments at FVOCI (174,778) (385,051) 2.166	3.631
(174,778) (385,051) 2,166	3,631
	3,631
Total comprehensive income for the year, net of tax 4,965,298 3,041,377 1,600,366 1,0	89,935
Total comprehensive income attributable to: Owners of the parent A 876 073 2 200 238 4 000 200	
Non controlling interest	189,93
800,660 [30,002]	
4,965,298 3,041,377 1,600,366 1,6	089,93

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 2020 11,426,239 171,191 21,807,991 61,106 12,681,042 18,624,120 140,646 1,060,378 4,148,031 555,227 581,325 637 18,166	0.821,006 345,967 7,845,303 23,914 11,181,262 23,377,552 123,742 563,813 4,313,967 1,119,275 526,618 83,552	0.008 5,788,402 60,008 5,788,400 81,106 261,247 7,625,685 140,648 847,413 1,939,037 195,502 426,862	2,146,927 57,842 3,353,930 23,914 277,110 5,257,169 123,742 316,582 1,823,103 200,825
171,191 21,807,991 81,106 12,691,042 18,824,128 140,648 1,060,378 4,148,031 555,227 581,525 657 188,166	345.967 7.645.303 23.914 11.181.262 23.377,552 123.742 563.813 4.313,967 1,119.275 526.618	60,008 5,788,400 81,106 261,247 7,625,685 140,648 847,413 1,939,037 195,502	57,842 3,353,930 23,914 277,110 5,257,169 123,742 316,582 1,823,103
171,191 21,807,991 81,106 12,691,042 18,824,128 140,648 1,060,378 4,148,031 555,227 581,525 657 188,166	345.967 7.645.303 23.914 11.181.262 23.377,552 123.742 563.813 4.313,967 1,119.275 526.618	60,008 5,788,400 81,106 261,247 7,625,685 140,648 847,413 1,939,037 195,502	57,842 3,353,930 23,914 277,110 5,257,169 123,742 316,582 1,823,103
171,191 21,807,991 81,106 12,691,042 18,824,128 140,648 1,060,378 4,148,031 555,227 581,525 657 188,166	345.967 7.645.303 23.914 11.181.262 23.377,552 123.742 563.813 4.313,967 1,119.275 526.618	60,008 5,788,400 81,106 261,247 7,625,685 140,648 847,413 1,939,037 195,502	57,842 3,353,930 23,914 277,110 5,257,169 123,742 316,582 1,823,103
21,807,991 81,106 12,691,042 18,824,128 140,648 1,060,378 4,148,031 555,227 591,325 657 188,156	7,645,303 23,914 11,181,262 23,377,552 123,742 563,813 4,313,967 1,119,275 526,618	5,768,400 81,106 261,247 7,625,685 140,648 847,413 1,939,037 195,502	3,353,930 23,914 277,110 5,257,169 123,742 316,582 1,823,103
21,807,991 81,106 12,691,042 18,824,128 140,648 1,060,378 4,148,031 555,227 591,325 657 188,156	7,645,303 23,914 11,181,262 23,377,552 123,742 563,813 4,313,967 1,119,275 526,618	5,768,400 81,106 261,247 7,625,685 140,648 847,413 1,939,037 195,502	3,353,930 23,914 277,110 5,257,169 123,742 316,582 1,823,103
81,106 12,691,D42 18,824,128 140,648 1,060,378 4,148,031 555,227 581,525 657 188,156	23,914 11,181,262 23,377,552 123,742 563,813 4,313,967 1,119,275 526,618	81.105 261.247 7.625,685 140,648 847.413 1.939,037 195,502	23,914 277,110 5,257,169 123,742 316,582 1,823,103
12.691,042 18,824,128 140,648 1,060,378 4,148,031 555,227 581,525 657 188,156	11,181,262 23,377,552 123,742 563,813 4,313,967 1,119,275 526,618	261.247 7.625,685 140,648 847.413 1.939.037 195,502	277,110 5,257,169 123,742 316,582 1,823,103
18,824,128 140,648 1,060,378 4,148,031 555,227 581,525 657 188,156	23,377,552 123,742 563,813 4,313,967 1,119,275 526,618	7,625,685 140,648 847,413 1,939,037 195,502	5,257,169 123,742 316,582 1,823,103
140,648 1 060,378 4,148,031 555,227 581,525 657 188,156	123,742 563,813 4,313,967 1,119,275 526,618	140,648 847,413 1,939,037 195,502	123,742 316,582 1,823,103
4,148,031 555,227 581,525 657 168,156	563,813 4,313,967 1,119,275 526,618	847.413 1.939.037 195,502	316,582 1,823,103
555,227 581,525 657 168,156	4,313,967 1,119,275 526,618	1,939,037 195,502	1,823,103
581,525 657 168,156	1,119,275 526,618	195,502	
657 168,156	526,618		
168,156	83.552		355.38
		657	83.552
	436,156	007	65,00
b,721,000	6,931,000	56,000	56,000
	200000000000000000000000000000000000000		6,000,000
222,916	50.090		23.95
3,433,552			2,398,16
500,000			300.00
7,238			127,23
300.815	300.815		65.71
82,841,840	67,777,596	30,958,145	22,991,15
47 540 (00			
		7,400,326	5,028,50
			1,227,50
		1,864,836	375,33
		The state of the state of	-
			6,752,84
			642,17
			709,19
30,370,200	53,243,900	16,212,979	14,735,55
5,586,367	5.586.367	5 586 387	5,586,36
(250)			(25
4,800,000			120
1,349,136	938.821	4,000,000	
4,066,410		3.065.110	2.745.47
(848,389)			(136,06
1,523,953	1,520,131		1,339,39
6,404,334	2,598,897		(1,279.31
22,881,560	13,432,849	14,745,166	8,255,60
		- 50 10000	
22 991 690	12 120 010		
		14,745,166	8,255,60
			-
24,271,032	14,533,696	14,745,166	8,255,60
82.841.840	67.777 596	30 959 145	22,991,15
	3,433,552 500,000 7,238 300,815 82,841,840 17,518,480 28,447,267 2,897,653 30,036,749 301,618 3,890,130 1,289,627 1,186,684 58,570,208 5,586,367 4,008,410 (848,338) 1,523,963 1,523,963 6,643,334	222,916 50,990 3,433,552 4,248,326 50,000 50	222,916



...creating and protecting wealth