

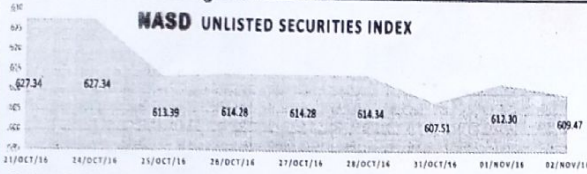


NASD OTC DAILY MARKET SUMMARY

Wednesday, 02 Nov, 2016

The OTC Unlisted Securities Index (USI) and Market Capitalisation closed the trading day on Wednesday, 02 November 2016 with a negative movement from Tuesday, 01 October 2016 to close at 609.47 points. Market Capitalisation also closed at N412.44 billion.

Number of equities traded increased 2 times from 311,843 units to 783,827 units valued at N16.10 million in Twenty-one (21) deals. Negotiations focused on Six (6) out of the thirty-two (32) securities admitted to trade on the NASD OTC market.



Statistic:	2-Nov-16	1-Nov-16	Change	% Change
UNLISTED SECURITIES INDEX	609.47	612.30	(2.83)	↓ (0.46)
MARKET CAPITALISATION (N bn)	412.44	414.36	(1.92)	↓ (0.46)
TOTAL VOLUME TRADED	783,827	311,843	471,984	↑ 151
TOTAL VALUE TRADED (N)	16,095,993.62	3,491,999.21	12,603,994	↑ 361
NUMBER OF DEALS	21	25	(4)	↓ (16)
NUMBER OF TRADED STOCKS	6	4	2	↑ 50
NUMBER OF UNTRADED STOCKS	26	28		↓

SECURITY CODE	CLOSE PRICE (N)	P CLOSE (N)	CHANGE	% CHANGE
SDJAIZ	1.35	1.26	0.09	↑ 7.14
SDCSCSPLC	5.50	5.12	0.38	↑ 7.42

SECURITY CODE	CLOSE PRICE (N)	P CLOSE (N)	CHANGE	% CHANGE
SDFCWAMCO	140.00	145.00	5.00	↓ -3.45

SECURITY CODE	TRADES	VOLUME	VALUE (N)
SDJAIZ	3	290,500	369,559.62
SDCAPD3ETO	1	100	5,103.00
SDNDP	1	100	8,394.00
SDSOURCE	1	2,000	1,000.00
SDCSCSPLC	6	395,000	2,170,050.00
SDFCWAMCO	9	96,127	13,541,887.00

SYMBOL	CLOSING Price (N)	VOLUME BIDDED	LAST BID (N)	VOLUME OFFERED	LAST OFFER (N)
SDACORN	0.31	-	-	15,000	0.32
SDAFRILAND	2.87	25,000	2.87	-	-
SDAGMIANK	0.65	-	-	-	-
SDAIRLIQ	4.89	100,000	4.41	-	-
SDAIRLIFE	0.50	100	0.50	-	-
SDBGLPLC	3.00	-	-	341,113	51.03
SDCAPD3ETO	56.70	-	-	15,000	5.54
SDCSCSPLC	5.50	250,000	5.00	15,000	5.54
SDJAIZ	9.00	1,000,000	9.90	-	-
SDDUPIL	1.00	-	-	-	-
SDENSURPLC	1.25	-	-	-	-
SDFAMIDPLC	20.00	-	-	-	-
SDFAMILK	1.00	100	18.00	-	-
SDFARMPLC	140.00	-	-	-	-
SDFCWAMCO	0.70	20,000	138.00	50,000	148.00
SDFOODCPT	1.58	-	-	735,800	0.63
SDFUMIAMAN	0.64	-	-	-	-
SDGEFLUID	1.00	-	-	535,700	0.65
SDGOLDEN	0.09	-	-	-	-
SDIGIPLC	0.50	-	-	-	-
SDIPIPLC	1.35	-	-	-	-
SDJAIZ	2.40	-	-	350,000	1.35
SDMIXREAL	1.75	-	-	-	-
SDNASDPLC	85.27	-	-	228,000	2.16
SDNDP	4.55	-	-	40,750	83.93
SDNMRPLC	0.79	400	4.10	-	-
SDPARTNER	0.95	200	4.10	-	-
SDRIGGS	0.50	-	-	3,150,639	0.72
SDSOURCE	1.20	1,000	0.86	-	-
SDSPRINGM	0.97	-	-	902,766	0.50
SDSWAPPLC	0.78	500	1.08	-	-
SDTRUSTMB	2.59	-	-	-	-
SDVITPHOD	-	-	-	-	-

Disclaimer
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Mutual Benefits Assurance Plc.
UNAUDITED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
for the nine months ended 30 September, 2016

	GROUP		COMPANY	
	SEPT. 2016	SEPT. 2015	SEPT. 2016	SEPT. 2015
<i>In thousands of Nigerian Naira</i>				
Gross premium written	9,812,046	12,095,437	5,362,533	9,480,553
Gross premium income	8,871,807	10,788,311	5,307,392	8,615,803
Premium ceded to reinsurers	(899,829)	(6,334,570)	(660,529)	(16,455,209)
Net premium income	7,971,978	4,453,741	4,717,994	4,559,594
Fee and commission income	465,820	288,722	337,915	275,240
Net underwriting income	8,437,798	4,742,463	5,055,909	4,834,834
Net benefits and claims	1,545,438	1,685,951	770,348	1,067,000
Increase in annuity reserves	260,101	-	-	-
Underwriting expenses	1,967,252	1,529,812	1,204,753	927,477
Net underwriting expenses	3,792,781	3,215,763	2,065,101	1,964,477
Underwriting profit	4,645,017	1,526,700	2,990,808	2,440,357
Profit on investment contracts	549,608	619,090	-	-
Investment income	790,459	463,899	412,109	501,170
Net fair value loss on assets at FVTPL	(37,766)	(28,448)	(37,766)	(28,448)
Other income	441,495	426,618	317,969	183,533
Foreign exchange loss	(28,247)	169,534	(28,247)	9,332
Impairment charge no longer required	(2,852,275)	(438,355)	(2,852,275)	(438,355)
Employee benefit expenses	(1,209,297)	(1,262,870)	(630,388)	(717,736)
Management expenses	(2,827,599)	(2,457,782)	(1,399,278)	(1,260,731)
Result of operating activities	(469,611)	818,796	(1,171,339)	689,852
Finance costs	(22,621)	(14,466)	-	-
Finance income	283,575	202,007	-	-
(Loss)/profit before income tax	(310,656)	1,006,347	(1,171,339)	689,852
Income tax expense	(155,136)	(263,837)	(32,519)	(211,600)
(Loss)/profit for the period	(465,792)	742,510	(1,203,858)	477,452
Profit attributable to: Owners of the parent	(477,750)	720,629	(1,203,858)	477,452
Non-controlling interests	11,958	21,781	-	-
Other comprehensive income: Items that are or may be reclassified to the profit or loss account: Foreign currency translation differences	55,402	-	-	-
Other comprehensive income for the period	55,402	-	-	-
Total comprehensive income for the period	(410,390)	742,510	(1,203,858)	477,452
Profit attributable to: Owners of the parent	(422,244)	720,629	(1,203,858)	477,452
Non-controlling interest	11,958	21,781	-	-
(Loss)/Earnings per share: (Loss)/Earnings per share for profit from total operations attributable to equity holders of parent Basic and diluted (kobo)	(6)	9	(15)	12

STATEMENT OF FINANCIAL POSITION
as at 30 September, 2016

	GROUP		COMPANY	
	SEPT. 2016	DEC. 2015	SEPT. 2016	DEC. 2015
<i>In thousands of Nigerian Naira</i>				
ASSETS				
Cash and cash equivalents	18,561,990	14,016,106	6,074,301	4,113,237
Financial assets				
Available-for-sale investment securities	1,184,096	1,114,036	1,000	1,000
Fair value through profit or loss	76,209	93,463	71,019	38,463
Loans and receivables	11,307,276	11,379,273	828,322	797,766
Assets pledged as collateral	99,789	115,297	99,789	115,297
Trade receivables	356,394	208,703	97,833	64,769
Reinsurance assets	2,133,754	1,414,600	1,483,760	1,234,190
Other receivables and prepayments	1,130,369	1,255,748	632,477	772,235
Deferred acquisition costs	602,411	322,609	242,230	281,798
Finance lease receivables	370,512	1,044,364	207,962	668,727
Inventories	1,530,457	1,538,164	-	-
Investment properties	8,731,665	8,731,665	56,000	56,000
Investments in subsidiaries	-	-	4,000,000	2,000,000
Investment in associates	6,116	6,116	-	-
Intangible assets	76,870	89,546	42,308	57,303
Property, plants and equipment	4,059,102	3,850,522	3,099,519	3,037,354
Statutory deposit	500,000	500,000	300,000	300,000
Deposit for shares	379,588	417,587	309,588	2,277,586
Deferred tax assets	1,543	1,543	-	-
Goodwill	1,543	1,543	-	-
Total assets	30,893,361	46,094,942	17,436,428	15,798,729
LIABILITIES				
Insurance contract liabilities	7,117,833	6,087,972	3,847,671	3,971,168
Investment contract liabilities	25,595,381	24,217,581	-	-
Trade payables	111,863	92,463	39,859	67,686
Other liabilities	2,100,470	1,811,330	787,033	446,643
Deposit liabilities	248,049	509,367	-	-
Borrowings	6,929,870	4,073,095	6,929,870	4,073,095
Current income tax liabilities	423,227	521,385	117,646	317,932
Deferred tax liabilities	1,136,077	1,136,079	720,943	720,943
Total liabilities	43,654,470	38,449,772	14,439,024	9,977,467
EQUITY				
Share Capital	4,000,000	4,000,000	4,000,000	4,000,000
Treasury shares	(250)	(250)	(250)	(250)
Foreign currency translation reserve	238,893	184,491	-	-
Contingency reserve	2,492,219	2,292,040	2,142,786	1,981,510
Revaluation reserve	1,288,563	1,288,563	1,288,563	1,288,563
Accumulated losses	(924,740)	(246,828)	(2,433,695)	(1,068,961)
Shareholders' Fund	7,095,779	7,518,016	4,997,404	6,201,262
Total equity attributable to the: Owners of the parent Non-controlling interests in equity	7,095,779	7,518,016	4,997,404	6,201,262
Total equity	7,234,891	7,645,170	4,997,404	6,201,262
Total liabilities and equity	50,893,361	46,094,942	17,436,428	15,798,729

The Board of Directors expect that barring all unforeseen circumstances, the results would improve in the remaining period of the financial year.

Mr. Olusegun Omosahin
FRIC/2013/CIN/000000003103
Managing Director

Mr. Abayomi Ogunwo
FRIC/2013/CAN/00000011225
Chief Finance Officer