



Mutual Benefits Assurance Plc.
RC 269837

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 22nd Annual General Meeting of Mutual Benefits Assurance PLC will be held at Premier Hotel, Ibadan, on Wednesday, 27th June, 2018 at 11.00a.m. to transact the following businesses:

ORDINARY BUSINESS

- To lay before the Members, the Audited Financial Statements of the Company for the year ended 31st December 2017 together with the Reports of Directors, Auditors and Audit Committee thereon.
- To declare a Dividend
- To re-elect the following Directors:
 - Admiral Festus Forbeni
 - Prof. Pat Utomi
 - Mr. Soyte Olatunji
- To authorize the Directors to fix the remuneration of the External Auditors
- To elect members of the Audit Committee

SPECIAL BUSINESS

Ordinary Resolution

- To approve the remuneration of the Directors.

NOTES

- Proxy**
A member of the company entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the company. A Proxy Form is attached to the Annual Reports and Accounts.
Executed proxy forms should be returned to the Registrar, Menstern Registrars Limited, 213, Herbert Macaulay Way, Adekunle, Yaba, Lagos State, not less than 48 hours before the time of the meeting.
- Dividend**
If the proposed dividend recommended by the Directors is approved by members at the AGM, dividend will be paid on Thursday 28 June 2018 to shareholders whose name appear in the Registrar of Member at the close of business on Wednesday 13 June 2018. Shareholders who have completed the e-dividend Mandate Form will receive a direct credit of the dividend into their bank accounts on the date of the Annual General Meeting, while dividend warrant for shareholders who have not completed the e-dividend Mandate Form shall be posted on the same day.
- Audit Committee**
In accordance with Section 359(5) of the Companies and Allied Matters Act, Cap C20, Laws of the Federation of Nigeria, 2004, any shareholder may nominate another shareholder for election as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least 21 days before the Annual General Meeting.
We therefore request that nominations must be accompanied by a copy of the nominee's curriculum vitae.
- Closure of Register of Members**
In accordance with section 89 of CAMA, please note that the Register of Members and Transfer Books of the Company will be closed from 14 June 2018 to 20 June 2018 to enable the Registrar update its records in preparation for the meeting and payment of Dividend.
- E-Dividend**
Pursuant to the directive of the Securities and Exchange Commission, notice is hereby given to shareholders to provide account for the purpose of e-dividend bonus. A form is inserted into this Annual Report for completion by all shareholders to furnish the particulars of their accounts to the registrars (Menstern Registrars Limited, 213, Herbert Macaulay Way, Adekunle, Yaba, Lagos State).
- Right of Shareholders to ask Questions**
Shareholders have a right to ask questions not only at the meeting but also in writing prior to the meeting and such questions must be submitted to the Company Secretary on or before the 20th June, 2018 or by email to investorrelations@mbaplc.com
- Biographical Details of Directors**
Biographical details of Directors standing election/re-election are contained in the Annual Reports and Accounts.
- Website**
A copy of this Notice and other information relating to the meeting can be found at www.mbaplc.com

By Order of the Board

Abdulai Taiwo & Co.
Company Secretaries

Subomi Adebayo
ABDULAI TAIWO & CO.
COMPANY SECRETARIES
FRC/2013/000004757

Dated the 15th Day of May, 2018

www.mbaplc.com

...creating and protecting wealth

Justice Georgina Wood delivers public lecture at Blavatnik School of Government, University of Oxford

One key lesson I have learnt is that the imperatives of promoting a Rule of Law based governance system, anchored on a free, fair and impartial administration of justice cannot be overemphasised, Justice Georgina Wood (retired), said.

Justice Mrs. Georgina Wood (retired) is immediate past Chief Justice of Ghana, and the 2017/2018 Africa Initiative for Governance (AIG) Visiting Fellow of Practice at the Blavatnik School of Government, University of Oxford, May 24, 2018 delivered a Public Lecture titled "Rule of Law, the Promotion of Sustainable Development and Ghana's Experience: A View From the Bench" at the Blavatnik School of Government, University of Oxford.

The lecture was an integral part of her AIG Fellowship stay at the School.

In October 2017, AIG announced the appointment of Justice Georgina Wood as the 2017/2018 AIG Fellow in recognition of her outstanding contribution to public service in Ghana.

The AIG Fellowship is awarded each year to an individual from West Africa who has dem-

onstrated evidence of outstanding contribution to the public good, through exemplary leadership in public service.

"One key lesson I have learnt is that the imperatives of promoting a Rule of Law based governance system, anchored on a free, fair and impartial administration of justice cannot be overemphasised," said Wood during her lecture.

"The moderating influence of the Judiciary on the more political branches is the basis of constitutional stability and balance, providing the needed conducive environment for sound economic growth and a better life for all. The Judiciary must be accorded the same respect and resources and strengthened to enable it perform its functions."

"We are honoured to host Justice Wood at the Blavatnik School," said Professor Ngaire Woods, Dean of the Blavatnik School of Government. "We are grateful to her for sharing her outstanding experience of the Justice System in Ghana with our students and faculty."

The AIG Fellowship is part of a five-year partnership established in 2016 between AIG and the Blavatnik School. In 2016,

AIG and the Blavatnik School of Government were proud to announce Professor Attahiru Jega, former Executive Chairman of Nigeria's Independent National Electoral Commission (INEC) as the inaugural AIG Fellow. In addition to the AIG Fellowships, five scholarships are made available by AIG every year to talented, young West Africans from all backgrounds, who are passionate about the public sector, to pursue the Master of Public Policy at the Blavatnik School of Government.

"We are indeed pleased to have Justice Mrs. Wood as the AIG Fellow for 2017/2018 and are honoured that we are able to support outstanding senior public service practitioners from West Africa in enriching their understanding of policy, and in sharing their wealth of knowledge to aspiring young people and with the world," said Aigboje Aig-Imoukhuede, AIG founder/chairman.

"AIG's vision is to be a catalyst for the emergence of a high-performing public sector in Africa and we remain committed to the actualisation of this goal, for the benefit of our continent."

We're active in Delta State - Shell

... targets youths, communities in robust development portfolio

OLUSOLA BELLO

Shell Petroleum Development Company of Nigeria Limited (SPDC), operator of the SPDC Joint Venture, has restated its active presence in Delta State against the belief in some quarters that the multinational energy firm has pulled out of the state.

Shell still maintains a critical national asset, which is Trans Forcado crude oil export terminal that is the second biggest export terminal in the country as well as Trans Ramo pipeline.

As a proof of its significant footprints in Delta State, the company says it has implemented wide ranging projects

in different parts of the state, including the disbursement of N1.88 billion to Global Memorandum of Understanding (GMOU) clusters in host communities and the establishment of a Professorial Chair at the Federal University of Petroleum Resources, Effurun (FUPRE).

Igo Weli, SPDC's general manager, external relations, said this at the presentation of the company's 2018 Briefing Notes to journalists in Warri, weekend, where he said the company recently donated N600 million facilities to five schools under a Youth Sports and Athletics Development Project (YSADP) to mark Nigeria's centenary anniversary.

"These projects show our

continuous presence and interest in the development of Delta State," said Weli, who was represented by the company's head of community interface, Evans Krukubro.

"While it is true that SPDC divested from a number of assets in Delta State in line with our business strategy, and in support of the participation of more Nigerian companies in the oil and gas industry, we are still active in the state, for example, operating Forcados Terminal, flow stations, gas plants and a network of pipelines. There is no better way to relay this message than undertaking projects and initiatives that are helping to rebuild lives and communities in the state," he said.

Expect more impactful projects - Ambode

JOSHUA BASSEY

Lagos State governor, Akinwunmi Ambode, says his administration will be completing more impactful projects across the state as he begins the last leg of his first term in office from tomorrow, May 29.

Ambode spoke, Sunday, at a thanksgiving service to mark third anniversary of administration, which began on May 29, 2015, just as he attributed the achievements recorded in the last three years to divine inspiration.

He said it was obvious from the take off of the administration that God was involved in the process of thinking, planning and executing policies and programmes for the people.

"In two days time, we will be

three years in the saddle of this major task. There is no other way to celebrate and that is why we are doing this service because we believe strongly that there is no way we would have made the level of progress so far without some supernatural hands and we want to give God all the thanks.

"No matter the strategy that you have read in school or how much work you have done in the public service, it is not possible for you to put up a plan, strategise and try to implement and it works. If it is working back to back and consistently, there has to be some other source that is making it work because you are just one out of several others and why it works for Lagos is the more reason why one has to be very sober and humble to actually know that there is some-

thing that is making that to happen and that has to be God.

"In all these, the complexity of managing 24 million people, there has to be something else driving it and in all situations, we give glory to God; in all situations, we are grateful that He has given us the opportunity to become a source of joy to the rest of Nigeria because Lagos is like the last hope for the country," Ambode said.

Noting that the last three years had been eventful and fruitful with remarkable progress, the governor said more would be delivered in the months ahead.

Senior pastor of House on the Rock Church, Paul Adefarasin, in his sermon, commended the government for infrastructural strides, adding that Lagos economy remained one of the strongest in Africa.